



**Hinckley & Bosworth
Borough Council**

Monthly Outturn Reports

For the period April 2023 to September 2023

CONTENTS

PAGE	
1-10	General Fund
11-14	Capital Programme
15-17	HRA
18-19	Cash Flow

September 2023 Budget Monitoring Summary 2023/24

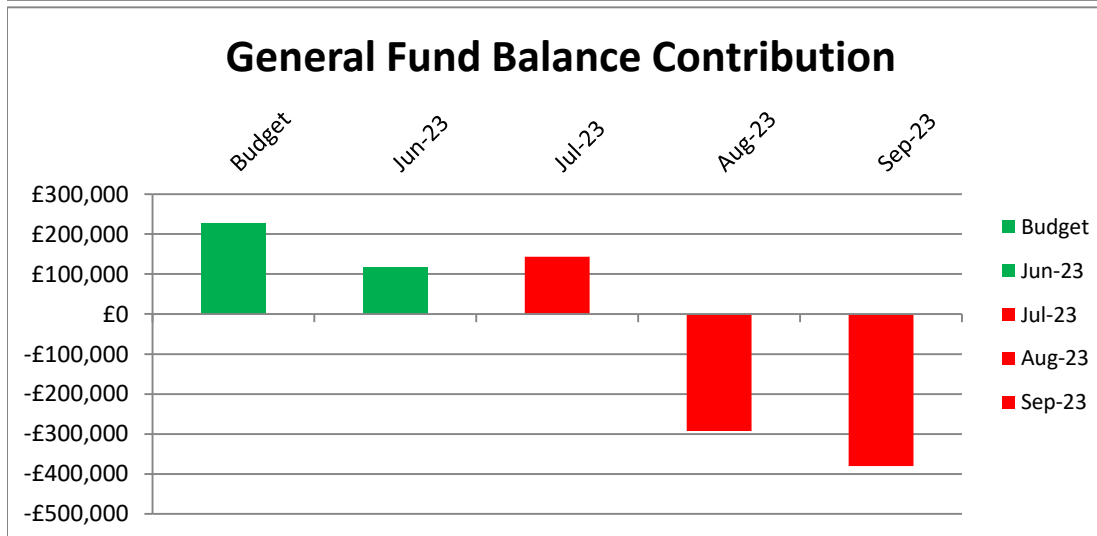
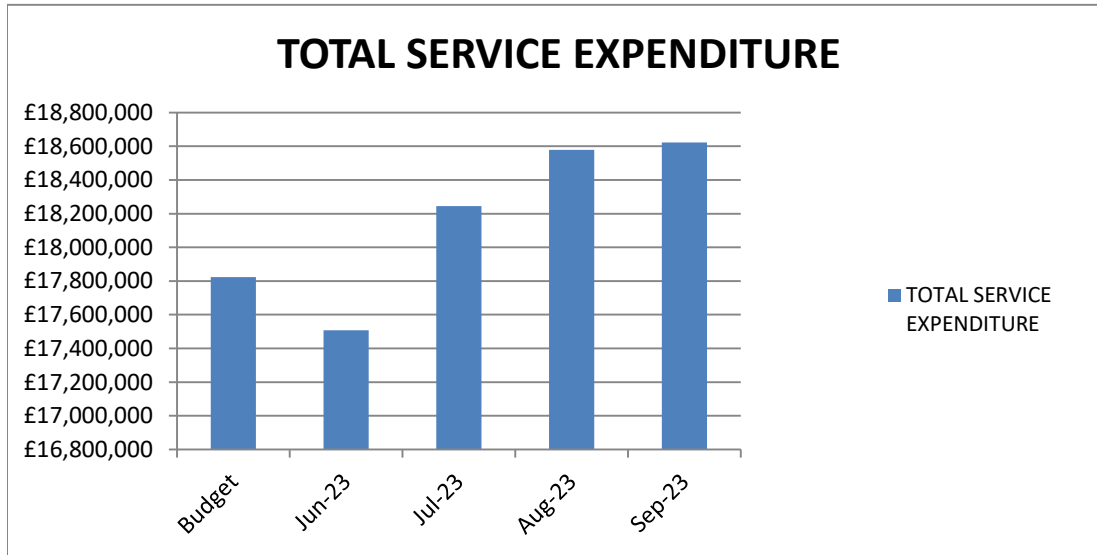
Service	Budget as per Feb 23 budget Book	Supplementary Budgets/virements approved to date	Latest Budget used for Monitoring ledger	recharges	Budget per Monitoring Report	Estimated Outturn Variations	Estimated Outturn	Estimated Outturn	Variance	Change in Budget	Change in Outturn
Community Services & Development Services	8,032,150	649,021	8,681,171	(2,445,088)	6,236,083	457,000	9,138,171	9,087,171	51,000	0	51,000
Corporate, Support & Street Scenes Services	9,790,640	371,637	10,162,277	2,445,088	12,607,365	(677,000)	9,485,277	9,491,037	(5,760)	3,240	(9,000)
TOTAL SERVICE EXPENDITURE	17,822,790	1,020,658	18,843,448	0	18,843,448	(220,000)	18,623,448	18,578,208	45,240	3,240	42,000
Special Expenses	(783,720)	(15,132)	(798,852)	0	(798,852)	7,000	(791,852)	(798,852)	7,000		7,000
Capital Accounting	(1,589,700)		(1,589,700)	0	(1,589,700)		(1,589,700)	(1,589,700)	0		
External Interest - Net	227,150		227,150	0	227,150	(40,000)	187,150	187,150	0		
IAS 19 Adjustment	(1,958,190)		(1,958,190)	0	(1,958,190)		(1,958,190)	(1,958,190)	0		
Use of UG&C Reserves	(15,060)	(643,040)	(658,100)	0	(658,100)	35,000	(623,100)	(658,100)	35,000		
Transfer to UG & C Reserves	0		0	0	0	209,000	209,000	209,000	0		
Use of Carry fwd	0	(137,616)	(137,616)	0	(137,616)		(137,616)	(137,616)	0		
Transfer to Reserves	415,000		415,000	0	415,000	1,300,474	1,715,474	1,715,474	0		
Transfer to Reserves Council Tax Support	0	0	0	0	0		0	0	0		
Use of Reserves	(1,760,582)	(165,601)	(1,926,183)	0	(1,926,183)	(340,000)	(2,266,183)	(2,266,183)	0	0	
BUDGET REQUIREMENT	12,357,688	59,269	12,416,957	0	12,416,957	951,474	13,368,431	13,281,191	87,240	3,240	84,000
Financing											
Council Tax	5,144,303		5,144,303	0	5,144,303		5,144,303	5,144,303	0		0
National Non-Domestic Rate	6,602,210		6,602,210	0	6,602,210	402,701	7,004,911	7,004,911	0		0
New Homes Bonus	581,966		581,966	0	581,966		581,966	581,966	0		0
Collection Fund Surplus	(59,396)		(59,396)	0	(59,396)		(59,396)	(59,396)	0		0
Lower Tier Support Grant	215,616		215,616	0	215,616		215,616	215,616	0		0
Service Grant	100,950		100,950	0	100,950		100,950	100,950	0		0
TOTAL RESOURCES (HBBC BUDGET)	12,585,649	0	12,585,649	0	12,585,649	402,701	12,988,350	12,988,350	0	0	0
Movement in General Fund Balances	227,961	(59,269)	168,692	0	168,692	(548,773)	(380,081)	(292,841)	(87,240)	(3,240)	(84,000)
Special Expenses											
Expenditure	783,720	15,132	798,852	0	798,852	(7,000)	791,852	798,852			
Council Tax Income	763,591	0	763,591	0	763,591	0	763,591	763,591			
Movement in Special Expenses Balances	(49,629)	0	(49,629)	0	(35,261)	7,000	(28,261)	(35,261)			
Special Expenses to /(from) Reserves	29,500		29,500	0	29,500	0	29,500	29,500			
Special Expenses mvt in Balances	(49,629)	0	(49,629)	0	(49,629)	0	(49,629)	(49,629)			
BUDGET REQUIREMENT	763,591	15,132	778,723	0	778,723	(7,000)	771,723	778,723	0	0	0
Total Movement in Balances	178,332	(59,269)	119,063	0	119,063	(548,773)	(429,710)	(342,470)			
NBR	13,349,240	15,132	13,364,372	0	13,364,372	395,701	13,760,073	13,767,073	0	0	0

Under/overspend	£	£
Mvt to/(from) Balances Orig Budget		227,961
Mvt to/(from) Balances Latest Budget		
Mvt to/(from) Balances Outturn		(380,081)
Outturn change		608,042

() = Underspend

September 2023 Budget Monitoring Summary 2023/24- General Fund Services

	Budget	Jun-23	Jul-23	Aug-23	Sep-23
TOTAL SERVICE EXPENDITURE	£17,822,790	£17,507,603	£18,245,420	£18,578,208	£18,623,448
	Budget	Jun-23	Jul-23	Aug-23	Sep-23
General Fund Balance Contribution	£227,961	£117,185	£143,475	-£292,841	-£380,081



September 2023 Main changes in outturn

	Budget	Jun-23	Jul-23	Aug-23	Sep-23
Community Services & Development Services	£8,032,150	£8,288,150	£8,808,842	£9,087,171	£9,138,171
Corporate, Support & Street Scenes Services	£9,790,640	£9,219,453	£9,436,578	£9,491,037	£9,485,277
General Fund Balance Contribution	£17,822,790	£17,507,603	£18,245,420	£18,578,208	£18,623,448



Summary of Timing Differences
Under spends/(Overspends) caused by timing differences
Monthly Outturn Report 1st April 2023 to 30th September 2023

		£	£
DSO Housing Repairs	Work in Progress	(65,000)	
	Material invoices to be processed	33,000	
	agency budget to be reprofiled	(20,000)	
	Painting works to be reprofiled	(30,000)	
	Under recovery of overheads	(143,000)	
	Other Minor variations	(5,000)	(230,000)
Homelessness	Ukraine grant received from DHLUC in advance of spend	183,000	
	September B&B costs to be paid in October	38,000	
	Income from bond scheme repayments	25,000	246,000
Housing Strategy	Outstanding accrual - qtr 4 Rural Housing Enabling Service	11,000	11,000
Private Sector Housing	Reprofile of budgets required	33,000	33,000
CCTV	Awaiting CCTV Security invoices	20,000	20,000
Community Safety	Outstanding accrual - return unspent PCC safer streets funding	7,000	7,000
Leisure Centre	Energy Benchmarking costs from prior year to be finalised as part of wider on-going discussions with Leisure Provider	32,000	32,000
Highways Miscellaneous	Invoice awaited in respect of bollard repairs at Castle St, Hinckley	10,000	
	Reprofile of budget for footpath lighting required	2,000	12,000
Climate Change	Reprofile of budget required	22,000	22,000
Emergency Planning	awaiting invoices	31,000	31,000
Local Land Charges	Quarter 1 SLA payment to Blaby District Council not yet invoiced along with qtr 4 outstanding accrual from 2022/23	11,000	11,000
Dog Warden Service	awaiting hired and contracted invoices	3,000	3,000
Environmental Health	awaiting hired and contracted invoices for case involving mallory racing circuit	13,000	
	awaiting vet fees invoices	2,000	
	awaiting equipment purchase invoices	2,000	17,000
Pest Control Service	awaiting hired and contracted invoices	3,000	3,000
Building Control	Outstanding prior year payment - Contribution to the shortfall in income for the partner	44,000	
	Outstanding accrual - Qtr 4 Contribution to Building Control Partnership along with Qtr 1 2023/24 contribution	16,000	60,000
Community Planning	Reprofile of budgets required for payments for hired and contract services payments to match spend profile	9,000	9,000
Development Control	Agency/Consultancy staff invoices to be paid in October relating to September	41,000	
	Outstanding accrual - Harborough DC Team Leader costs	18,000	59,000
Economic Development	Kickstart grant from DWP to be repaid	15,000	
	Invoice to Oadby and Wigston for Town Centre Manager	(9,000)	
	Reprofile of budgets for Town Centre events	5,000	11,000
Planning Policy	Agency/Consultancy staff invoices to be paid in October relating to September	5,000	5,000
Corporate Management	Financial period correction to over-estimate of accruals for rental referring to prior year, being accounted for as a reversal in the current financial year to prevent estimates over the 2022/23 year end period distorting in year performance for 2023/24.	(127,000)	
	Prepayment of Costs incurred relating to 2023 to 2031 - Ascendent system for Grants	(13,000)	
	Expenditure relating to Alternative Fuel Payment - Grant Income received in 2022/23 to cover the cost	(50,000)	
	Other Minor timing differences	(3,000)	
	Audit Fees relating to 2021-22 & 2022/23	62,000	
	Audit Fees to Q1 2023/24	52,000	(79,000)
Council Tax / NNDR	Contribution to Revs & Bens Partnership	58,000	58,000
Council Tax Support	Contribution to Revs & Bens Partnership	35,000	35,000
General Grants	Twycross Budgets to be reprofiled	45,000	45,000
Register and Borough Elections	Income reimbursement awaited from Election Service for expenses paid out by HBBC - Will be paid once claim is settled and Election Service reimbursed	(38,000)	(38,000)
Benefits Fraud and Rent Allowances	Contribution to Revs & Bens Partnership	28,000	
	Benefits Payments to August - reflected on the ledger in September	48,000	
	Additional subsidy income to be received from DWP in October to cover additional benefit costs incurred to end of August	(318,000)	
	Additional benefit costs incurred - Income to received when Year End Reconciliation is completed	(325,000)	(567,000)
Miscellaneous Properties	Cleaning Costs relating to 2022/23 - Outstanding Accruals	20,000	
	Manned Security Charges relating to 2022/23	8,000	
	Refuse disposal costs incurred later than anticipated	7,000	
	Service Charge adjustment re 2022/23 not yet processed	(60,000)	
	Service Charges payable for the Crescent outstanding for Q3	20,000	
	Consultancy costs still outstanding from 2022/23	4,000	
	Outstanding Shared Services salary costs	12,000	
	Utility & External Works Budgets to be reprofiled	(16,000)	
	Transfer of Service Charges & Rent to council offices to cover cost not recoverable from NHS	(140,000)	
	Castle Street Rent to be reprofiled	(17,000)	
Annual rent increase for Hub not yet processed	12,000	(150,000)	
Asset Management	Cleaning Costs relating to 2022/23 - Outstanding Accruals	10,000	
	Industrial Units Asset Maintenance budget to be reprofiled	(14,000)	
	Agency Costs relating to August & September	11,000	7,000
Communications and Promotions	Invoice expected from Blaby District Council for FOI related contract	18,000	
	Reprofile of budgets required for subscriptions and computer software maintenance	(5,000)	13,000

Summary of Timing Differences
Under spends/(Overspends) caused by timing differences
Monthly Outturn Report 1st April 2023 to 30th September 2023

		£	£
Council Offices	Additional Rent & Service charges to be transferred from Misc Properties to cover costs due to NHS moving in later than anticipated	140,000	
			140,000
Finance Support	Awaiting grant income	(9,000)	(9,000)
Health & Safety	Awaiting health and safety various training course invoices	4,000	4,000
I.T. Support	Outstanding Telephone costs re 2023/24	7,000	
	Agency Costs relating to August 23	4,000	
	Payment made for Future years	(63,000)	
	Costs associated with purchase of new mobile phones incurred later than anticipated	10,000	
	Invoices to be raised to ICT Partners	(164,000)	(206,000)
Legal Services	Awaiting shared service income	(2,000)	
	awaiting subscription invoices	1,000	
	Awaiting agency invoices	2,000	1,000
Human Resources	Computer software maintenance budget to be reprofiled	(3,000)	(3,000)
Corporate Support Team	Awaiting postages invoices	8,000	
	Awaiting equip maint invoices	3,000	11,000
UKSPF	Reprofile individual project budgets	119,000	119,000
DSO Grounds Maintenance	Awaiting lease invoices	11,000	
	Awaiting equip maint invoices and materials	13,000	
	Awaiting hire & contracted invoices	5,000	29,000
Countryside Management	Awaiting tree work invoices	3,000	
	Awaiting electricity invoices	4,000	
	Awaiting minor project invoices	5,000	12,000
Parks	Awaiting tree work invoices	17,000	
	Reprofile material budget	13,000	
	Awaiting play area maintenance invoice	4,000	34,000
Recycling	Awaiting miscellaneous invoices	2,000	
	Green Waste income 22/23	177,000	
	Hired & Contracted S paid in advance	(18,000)	
	vehicle leases prepaid for the year	(50,000)	
	LCC outstanding accrual income	(23,000)	
	Awaiting LCC garden waste income	(33,000)	55,000
Refuse	Agency charges paid in October related to September	11,000	
	Awaiting agency invoices	58,000	
	Awaiting Repairs & Maintenance invoices	7,000	
	Awaiting Hired & Contracted invoices	2,000	
	Awaiting LCC disposal invoices	55,000	
	Agency reprofile budget	(10,000)	
	Leasing prepaid	(38,000)	85,000
Street Cleansing	Lease invoices paid in October	50,000	
	Awaiting equipment invoices	8,000	
	Awaiting agency invoices	2,000	60,000
Car Parks	Awaiting castle street rent	17,000	
	Awaiting hired and contracted service invoices	5,000	22,000
	TOTAL TIMING DIFFERENCES	40,000	40,000

General Fund Service Area 2023/24 Monthly Outturn to September 2023

			Budget to Date	Actual to Date	Variance to Date	Timing Differences	Variance excluding timing Differences	Latest Budget 2023/24	Forecast Outturn	Forecast Variation to Year End	Ref
cm01	Community Services & Development Services	DSO Housing Repairs	(512,807)	(282,827)	(229,980)	(230,000)	20	(1,070,835)	(1,070,835)		
cm02		Contribution to Housing Rev Ac	0	0	0		0	20,000	20,000		
cm04		Forest Road Garages	(2,976)	(3,143)	167		167	(5,950)	(5,950)		
cm05		Homelessness	(14,595)	29,605	(44,200)	246,000	(290,200)	268,290	644,290	(376,000)	1.1
cm07		Housing Strategy	496	(10,763)	11,259	11,000	259	14,006	14,006		
cm08		Private Sector Housing	46,920	10,894	36,026	33,000	3,026	523,940	523,940		
cm09		Children and Young People	2,999	1,528	1,471		1,471	12,154	12,154		
cm10		CCTV	64,522	47,160	17,362	20,000	(2,638)	138,490	138,490		
cm11		Community Safety	34,880	4,202	30,678	7,000	23,678	134,174	99,174	35,000	1.2
cm12		Creative Communities	10,179	12,898	(2,719)		(2,719)	33,797	33,797		
cm13		Leisure Centre	(353,640)	(397,543)	43,903	32,000	11,903	(504,506)	(470,506)	(34,000)	1.3
cm14		Leisure Promotion	14,414	12,298	2,116		2,116	162,012	162,012		
cm15		Sports Development	(13,979)	(17,472)	3,493		3,493	(1,989)	(1,989)		
cm16		Highways Miscellaneous	38,765	21,045	17,721	12,000	5,721	82,370	81,370	1,000	1.4
cm17		Markets	26,348	34,735	(8,387)		(8,387)	48,474	56,474	(8,000)	1.5
cm19		Climate Change	29,820	5,662	24,158	22,000	2,158	4,270	4,270		
ep01		Emergency Planning	31,954	102	31,852	31,000	852	33,918	33,918		
ep02		Local Land Charges	11,245	(363)	11,608	11,000	608	30,027	30,027		
ep07		Dog Warden Service	11,942	7,581	4,361	3,000	1,361	25,892	25,892		
ep08		Environmental Health	22,570	5,281	17,289	17,000	289	174,042	174,042		
ep09		Land Drainage	20,141	20,447	(306)		(306)	45,750	45,750		
ep10		Licences	(49,186)	(44,548)	(4,638)		(4,638)	(71,070)	(71,070)		
ep12		Pest Control	4,916	1,685	3,231	3,000	231	13,164	13,164		
ep17		Building Inspection	22,480	(38,494)	60,974	60,000	974	43,264	43,264		
ep19		Community Planning	73,101	63,605	9,496	9,000	496	165,927	165,927		
ep20		Development Control	(135,321)	29,054	(164,375)	59,000	(223,375)	(299,174)	120,826	(420,000)	1.6
ep21		Economic Development	58,043	42,278	15,765	11,000	4,765	284,454	284,454		
ep22		Environmental Initiatives	660	660	0		0	1,320	1,320		
ep23		Planning Policy	264,452	135,886	128,566	5,000	123,566	623,604	548,604	75,000	1.7
		Community Services Salaries	2,567,295	2,236,837	330,458		330,458	5,306,268	5,036,268	270,000	1.8
	Community Services & Development Services		2,275,638	1,928,290	347,348	362,000	(14,652)	6,236,083	6,693,083	(457,000)	
cp01	Corporate, Support & Street Scenes Services	Corporate Management	607,846	657,246	(49,400)	(79,000)	29,600	1,479,410	383,410	1,096,000	2.1
cp02		Corporate Management (Civic)	15,897	9,209	6,688		6,688	26,630	26,630		2.2
cp03		Council Tax / NNDR	252,598	195,180	57,418	58,000	(582)	395,965	395,965		
cp04		Council Tax Support	72,404	(16,371)	88,775	35,000	53,775	372,310	372,310		2.3
cp05		General Grants	34,341	(8,736)	43,077	45,000	(1,923)	(366,053)	(366,053)		
cp06		Register and Borough Elections	23,007	53,145	(30,138)	(38,000)	7,862	243,031	236,031	7,000	2.4
cp07		Benefits Fraud and Rent Allowances	(41,652)	529,950	(571,602)	(567,000)	(4,602)	68,598	62,598	6,000	2.5
cp08		Public Conveniences	12,070	4,142	7,928		7,928	24,804	19,804	5,000	2.6
cp09		Industrial Estates	(277,504)	(385,329)	107,825		107,825	(572,212)	(654,212)	82,000	2.7
cp10		Misc Property	(115,108)	84,316	(199,424)	(150,000)	(49,424)	(480,178)	(430,178)	(50,000)	2.8
cp11		Asset Management	62,301	105,931	(43,630)	7,000	(50,630)	162,935	162,935		2.9

General Fund Service Area 2023/24 Monthly Outturn to September 2023

		Budget to Date	Actual to Date	Variance to Date	Timing Differences	Variance excluding timing Differences	Latest Budget 2023/24	Forecast Outturn	Forecast Variation to Year End	Ref
cp12	Communications & Promotion	42,919	31,407	11,512	13,000	(1,488)	121,777	121,777		
cp13	Council Offices	620,627	602,871	17,756	140,000	(122,244)	1,203,757	1,428,757	(225,000)	2.10
cp14	Finance Support	83,026	90,498	(7,472)	(9,000)	1,528	311,984	311,984		
cp15	Health and Safety	12,054	7,871	4,183	4,000	183	25,918	25,918		
cp16	I.T. Support	454,450	731,571	(277,121)	(206,000)	(71,121)	129,318	129,318		2.11
cp17	Legal Services	45,535	116,032	(70,497)	1,000	(71,497)	92,204	117,204	(25,000)	2.12
cp18	Performance & Scrutiny	2,069	478	1,591		1,591	12,745	12,745		
cp19	Corporate Support Team	41,768	30,422	11,346	11,000	346	89,296	89,296		
cp20	Human Resources	87,166	93,239	(6,073)	(3,000)	(3,073)	199,998	199,998		
cp21	Committee Services	9,959	5,835	4,124		4,124	40,759	40,759		
cp22	Customer Contact Centre	15,302	19,515	(4,213)		(4,213)	114,478	114,478		
cp23	UK Shared Prosperity Fund	(317,392)	(436,576)	119,184	119,000	184	(191,532)	(191,532)		
ep03	DSO Grounds Maintenance	(310,543)	(346,058)	35,515	29,000	6,515	(808,617)	(783,617)	(25,000)	2.13
ep04	Allotments	340	(1,672)	2,012		2,012	5,166	5,166		
ep05	Cemeteries	68,569	49,346	19,223		19,223	149,475	142,475	7,000	2.14
ep06	Countryside Management	69,060	57,120	11,940	12,000	(60)	128,299	128,299		
ep11	Parks	348,419	307,626	40,793	34,000	6,793	778,556	788,556	(10,000)	2.15
ep13	Recycling	(73,875)	(293,718)	219,843	55,000	164,843	676,255	516,255	160,000	2.16
ep14	Refuse Collection	377,444	200,732	176,712	85,000	91,712	711,470	598,470	113,000	2.17
ep15	Street Cleansing	54,910	(36,209)	91,119	60,000	31,119	170,319	153,319	17,000	2.18
ep16	Waste Business Improvements	(15,576)	(19,062)	3,486		3,486	(31,140)	(31,140)		
ep18	Car Parks	(9,131)	(52,527)	43,396	22,000	21,396	(167,560)	(167,560)		2.19
	HRA Recharge of Support Services	(781,986)	(740,123)	(41,863)		(41,863)	(1,563,106)	(1,563,106)		2.20
	Corporate Services Salaries	4,459,692	4,060,084	399,608		399,608	9,052,306	9,013,306	39,000	2.21
	Crematorium	0	0	0		0	0	590,000	(590,000)	2.22
	estimated utility underspend							(70,000)	70,000	2.23
	Corporate, Support & Street Scenes Services	5,931,006	5,707,383	223,623	(322,000)	545,623	12,607,365	11,930,365	677,000	
	Position as September 2023	8,206,644	7,635,673	570,971	40,000	530,971	18,843,448	18,623,448	220,000	

List of Supplementary Budgets Approved - 2023/24

Narrative	Amount	Community Services & Development Services	Corporate, Support & Street Scenes Services
Countryside Management - Supplementary to cover costs of cancellation of open day event	1,033		1033
The purchase of internal and external MOGO licence plates for hackney carriage and private hire vehicles, plus P&P (2 x £500.00)	1,000	1000	
Agreed procurement and implementation of an upgraded Applicant Tracking System linked to our recruitment process as agreed by SLT	9,940		9940
Parks - To cover works at overland drive funded from grant monies	16,810		16810
Salary increase to cover 4 hours of admin support for new community equipment grants as approved by DLT	3,030		3030
Total Budget Movement to June	31,813	1,000	30,813
Budget Movements - July			
Carry Forwards from 2022/23 Funded by Reserves (LDF Reserve)	165,601	165,601	
Carry Forwards from 2022/23	137,616	85,547	52,069
Carry Forwards - Unapplied Grants 2022/23	506,174	339,688	166,486
Carry Forwards - Unapplied Grants Pre 2022/23	117,716	13,146	104,570
Bradgate Stables Options appraisal additional costs as approved by Exec 18/7/23 (Net Cost)	5,550	5,550	
Additional costs of Bradgate Stables (net)	1,160	1,160	
Total Budget Movement July	933,817	610,692	323,125
Budget Movements - August			
Proms in the parking funding as agreed by Hinckley Area Committee	11,000	11,000	
Additional contribution to Building control partnership	6,640	6,640	
Budget to cover costs to cover exhumation and reburial	4,132		4,132
replace end of life iPhones with Samsung Android devices	10,000	10,000	
To cover costs at London Road	2,340		2,340
Additional fuel funds HVO	17,676		17,676
Virements Between Committees	0	9,689	-9,689
Total Budget Movement August	51,788	37,329	14,459
Annual licence subscription for Cloud booking	3,240	0	3,240
Total Budget Movement September	3,240	0	3,240
Total Budget Movement Year to date	1,020,658	649,021	371,637

Outturn Explanations April 2023 to September 2023				
Key : () = overspend				
	Forecasted year end variations	Variation To Date	Forecast Year End	Forecast August
		£000's	£000's	£000's
	Community Services & Development Services	(25)	(457)	(406)
	Homelessness			
1.1	Bed & Breakfast/prevention overspend to date	(324)	(450)	(450)
	Experian Housing Options contract	(9)	(9)	(9)
	Additional income to date from Housing Benefits & B&B contributions	50	90	90
	Other minor variations	(7)	(7)	(7)
1.2	Community Safety			
	Underspend to date on minor projects	20	35	0
	Other minor variations	4	0	0
1.3	Leisure Centre			
	Leisure Centre management fee (current monthly billing to contractor is higher than predicted year end position)	17	(77)	(77)
	Predicted lower expected cost of Energy Benchmarking settlement for current year	0	50	50
	Additional insurance cost from Leisure provider	(7)	(7)	(7)
	Other Minor Variations	2	0	0
1.4	Highways Maintenance			
	Additional income received to date from Street Nameplates	3	1	1
	Other minor variations	3	0	0
1.5	Markets			
	Reduction in rental income to date	(6)	(8)	(10)
	Other minor variations	(2)	0	0
1.6	Development Control			
	Income shortfall from planning applications	(112)	(125)	(125)
	Agency staff overspend	(74)	(140)	(100)
	Additional planning enforcement costs	(22)	(50)	(50)
	Appeal costs forecast overspend	(24)	(105)	(155)
	Miscellaneous Income	0	0	13
	Staff advertising underspend to date	10	0	0
	Other minor variations	(1)	0	0
1.7	Planning Policy			
	Local Plan underspend to date	125	75	75
	Other minor variations	(1)	0	0
1.8	Salary Directorate Variation	330	270	355

Outturn Explanations April 2023 to September 2023			
Key : () = overspend			
	Variation To Date	Forecast Year End	Forecast Year End August
	£000's	£000's	£000's
Forecasted year end variations	546	677	668
Corporate, Support & Street Scenes Services			
2.1 Corporate Management			
Increase in renewable energy costs		(4)	(4)
Estimated income from Business Rates Pool to be set aside for regeneration		1,100	1,100
No Longer making contributions to Coventry & Warwickshire Partnership growth hub	12		
New Burdens income to cover cost of administering Energy Support Scheme re alternative fuel payments	17		
Minor Variances	1		
2.2 Corporate Management (Civic)			
Costs associated with civic hospitality lower than anticipated	3		
Minor Variances	4		
2.3 Council Tax Support			
Additional Grant income to be used to cover additional benefit support	46	0	46
New Burden income received	10		
Minor Variances	(2)		
2.4 Register and Borough Elections			
Additional Section 31 Grant income	7	7	7
Other Minor Variances	1	0	0
2.5 Benefits Fraud and Rent Allowances			
Reduction in Income from Benefits Overpayments due to Universal Credit	(30)	(25)	(25)
Addition Benefits Admin Grant	8	16	16
DWP Grant income	4		
New Burdens Income	18	15	
Other Minor Variances	(4)		
2.6 Public Conveniences			
No NNDR payable on public toilets	5	5	5
Other Minor Variances	3		
2.7 Industrial Estates			
NNDR lower than anticipated due to the number of vacant units	7	7	
Utility cost on vacant properties lower than anticipated	10		
Income received from tenants to cover insurance costs incurred by HBBC	7	7	
Insurance relating to Premises lower than anticipated	3	3	
Service Charge Income higher than anticipated	5	5	
Additional rental income	70	60	20
Other Minor Variances	6		
2.8 Misc Property			
Service Charge & Rental income lower than anticipated due to vacant units	(53)	(50)	
Other Minor Variances	4		
2.9 Asset Management			
Agency staffing costs covering vacant posts	(45)	0	
Minor Variances	(6)		
2.10 Council Offices			
Reduction in NNDR at Jubilee due to transitional relief	9		
Net pressure due to delay in NHS move to Hinckley Hub	(140)	(225)	(225)
Variance on Utility costs	9		
2.11 I.T. Support			
Agency Staffing Costs - to be funded from vacant posts	(85)	0	0
Overtime lower than anticipated	10		
Other Minor Variances	4		
2.12 Legal Services			
Agency Overspend covered by vacant posts	(47)		
additional legal fees recovered	5	10	
additional costs primarily mallory costs	(30)	(35)	(25)
2.13 DSO Grounds maintenance			
Delay in works due to staff capacity	3	(25)	(25)
Vacant post savings	8	0	0
Minor variations	(4)	0	0
2.14 Cemeteries			
Additional burial fees	12	3	0
Utility meter reading reimbursement	4	4	0
Minor variations	3	0	0
2.15 Parks			
Trade effluent charges and additional remedial work spends	(12)	(14)	(14)
Reduction in material requirement	16	0	0
underspend in electricity bills	6	0	0
Minor variations	(3)	4	4
2.16 Recycling			
Green waste additional income	188	165	165
Additional miscellaneous income	5	0	0
Net additional agency costs.	(44)	(10)	0
Estimated fuel underspend	13	5	0
Minor variations	3	0	0
2.17 Refuse Collection			
Previous agency overspend being met from salary saving	0	0	(30)
Additional trade waste income	52	52	44
Additional bulky waste	8	10	35
Reduced LCC disposal cost	6	31	31
Fuel underspend	25	30	(30)
Additional Protective Clothing	0	0	(3)
Reduced LCC income	0	(10)	0
Minor variations	1	0	0
2.18 Street Cleansing			
Additional income from other service work	42	20	0
Increase fuel cost	(7)	(3)	(3)
Reduced Littering and penalty income	(4)	0	0
2.19 Car Parks			
Additional car park income.	19	0	0
Minor variations	2	0	0
2.20 HRA Recharge of Support Services			
	(42)	0	0
2.21 Salary Directorate Variation	400	39	99
2.22 Net Write off pressures on general fund from decision to discontinue with current construction partner on the Crematorium project.	0	(590)	(590)
2.23 Estimated utility saving	0	70	70
Forecasted General Fund overspend) saving	521	220	262

Capital Programme Summary
30th September 2023

Description	Latest Budget £	Budget to Date £	Actual £	Variance to date £
<hr/>				
General Fund				
Community Services & Development Services	23,443,270	5,157,439	3,989,767	1,167,672
Corporate, Support & Street Scenes Services	4,761,597	2,153,091	631,134	1,521,957
	28,204,867	7,310,530	4,620,902	2,689,628
HRA	13,754,761	5,515,286	3,056,426	2,458,860
Grand Total	41,959,628	12,825,816	7,677,328	5,148,488

Capital Expenditure
30th September 2023

manual adjustment

Code	Description	Latest Budget £	Budget to Date £	Actual £	Variance £	Ref No
Corporate, Support & Street Scene						
spv	Asset Management Enhancement Works	50,000	25,010	11,735	13,275	
ssy	Making Tax Digital	12,000	6,000	0	6,000	
ssv	MIRA Technology Park Infrastructure	3,553,510	3,553,510	3,553,511	(1)	
swy	Network Upgrades Phase 2	68,000	44,208	0	44,208	1
sxa	Wifi Upgrades	65,336	65,336	35,216	30,120	2
slf	Improvements to town centres & high streets	50,000	25,010	0	25,010	3
slq	Hinckley Town Centre Wayfinding Strategy	50,000	25,010	0	25,010	4
sli	LLEP Business Growth Hub	25,000	12,502	0	12,502	
slj	Uk Rural Prosperity Capital Schemes	100,000	0	0	0	
sya	Members ICT Equipment	30,000	15,006	27,373	(12,367)	
syb	Emergency Generator	12,000	6,000	0	6,000	
syc	UPS Replacement	33,000	16,506	0	16,506	
syd	MFA Non Corp Mobiles	8,000	4,002	0	4,002	
sye	Load Balancers	12,000	6,000	0	6,000	
rtn	Parks : Major Works	30,000	0	0	0	
rct	Incab System (Tracker System)	14,000	7,002	374	6,628	
ran	Memorial Safety Programme	6,270	0	0	0	
rce	Recycling Containers	132,960	113,961	90,129	23,832	
svb	Waterside Open Space (SEA)	57,988	0	0	0	
svi	Waterside Play Area	70,668	0	0	0	
rby	The Greens	133,474	100,105	94,999	5,106	
syf	Jellicoe Way	12,523	0	0	0	
svq	Granville Road	10,227	0	0	0	
syh	Sword Drive	750	0	0	0	
syi	Swallows Green	750	0	0	0	
syl	Groby Pool Car Park	3,000	0	0	0	
svi	Burbage Common - The Greens	52,250	0	0	0	
rlc	Environmental Improvements	50,590	25,600	4,895	20,705	
syk	Machinery Procurement	40,642	40,642	36,525	4,117	
rkt	Resurfacing Car Parks	129,040	91,552	9,420	82,132	5
sto	New Crematorium	2,129,209	120,500	115,188	5,312	
rqq	Parish & Community Initiatives	174,295	87,148	27,530	59,618	6
rgo	Hinckley Community Initiative Fund -HCIF	19,108	0	5,000	(5,000)	
rcr	Electric Charging Points	243,620	231,122	(15,656)	246,778	7
syn	Burbage Common Pay and Display	10,878	0	0	0	
syo	Partnership IT Schemes	375,000	65,025	0	65,025	8
svp	NHS Hinckley Hub upgrade	200,000	0	0	0	
syq	Acquisition & Development Scheme	15,000,000	0	0	0	
rgt	Davenport rd and Hays Lane imps	5,000	5,000	5,000	0	
rbm	Clarendon Park	2,450	2,450	2,114	336	
slh	Feasibility studies	35,000	35,000	16,511	18,489	
ssa	General Renewal -Extensions	0	0	(178)	178	
suh	Shared Revenue and Benefits	0	0	53	(53)	
swc	Lancaster Road Pedestrian Crossing	0	0	(20,000)	20,000	
swd	Server/Network Hardware Replacements	0	0	0	0	
swf	Telephony Upgrade	0	0	(14,949)	14,949	
swh	Office 365 Consultancy Support	0	0	554	(554)	
swn	ICT Transitional Costs	0	0	(535)	535	
rba	Hollycroft Park	6,500	0	0	0	
rgp	Developing Communities Fund	280,453	280,453	0	280,453	9
sop	IT Future Operating Model	48,705	48,705	1,210	47,495	10
swj	Jubilee Building Works	0	0	0	0	
swz	ICT Security Upgrades	99,074	99,074	3,748	95,326	11
		23,443,270	5,157,439	3,989,767	1,167,672	
Community & Development Services						
roa	Major Works Grants	160,000	95,026	14,463	80,563	12
roh	Minor Works Grants	40,000	20,008	10,610	9,398	
rom	Private Sector Housing Enforcement	100,000	50,020	46,459	3,561	
roq	Hoarding Project	670,882	513,444	89,771	423,673	13
rob	Disabled Facilities Grant	1,194,600	873,388	215,424	657,964	14
rdq	Sports Facility Improvement Fund	20,000	10,004	4,800	5,204	
rdp	Bosworth 1485 Sculpture Trail project	588,907	287,103	97,567	189,536	15
rkh	Heritage Action Zone	1,212,876	69,677	69,254	423	16
sys	Solar Panel Scheme at Hinckley Leisure Centre	200,000	0	0	0	
syt	Regeneration LLEP Enterprise Zone	295,911	0	0	0	
rdi	Leisure Centre	0	0	328	(328)	
rop	CCTV Upgrade 2020-21	0	0	2,252	(2,252)	
svo	Argents Mead Moat Improvements	68,630	68,630	61,991	6,639	
rkj	Sketchley Brook 106	45,000	1,000	809	191	
rky	Earl Shilton Shop Fronts	10,826	10,826	3,594	7,232	
roe	Fuel Poverty Capital Fund	1,096	1,096	0	1,096	
rof	Green Deal Capital Fund	138,769	138,769	0	138,769	17
rfq	LTA - Tennis court Works	14,100	14,100	13,812	288	
		4,761,597	2,153,091	631,134	1,521,957	

Capital Programme Variances over £25,000				
Ref No	Description	Explanation of Variance	Variance to date	y/e Variance
<u>Corporate, Support & Street Scene</u>				
1	Network Upgrades Phase 2	Project currently on hold	44,208	
2	Wifi Upgrades	Scheme to be reprofiled	30,120	
3	Improvements to town centres & high stre	Scheme to be reprofiled	25,010	
4	Hinckley Town Centre Wayfinding Strateg	Scheme to be reprofiled	25,010	
5	Resurfacing Car Parks	Awaiting invoices and B/ce to be reprofiled	82,132	
6	Parish & Community Initiatives	Awaiting 3rd party evidence before funds are released	59,618	
7	Electric Charging Points	Scheme to be reprofiled	246,778	
8	Partnership IT Schemes	Scheme to be reprofiled	65,025	
9	Developing Communities Fund	Budget to be reprofiled	280,453	
10	IT Future Operating Model	Awaiting carry forward budget to be reprofiled	47,495	
11	ICT Security Upgrades	Awaiting carry forward budget to be reprofiled	95,326	
<u>Community & Development Services</u>				
12	Major Works Grants	Underspend to date on major grants with £14k of enquiries still to be determined. This underspend is offset by a likely overspend on minor grants where the level of enquiries and remaining payments to be made totals £48k to date. As the individual level of grant awarded determines whether the grant is classified as major or minor the position overall with the 2 grant types broadly indicates they offset each other. The commitment level to date over the 2 grant types is therefore £62k	80,563	
13	Hoarding Project	Scheme to be reprofiled when the capital programme is revised later in the year to match expected spend profile and available grant funding	423,673	
14	Disabled Facilities Grant	Current level of grants left to pay where an interim payment has been made on an approved grant totals £208k with an additional £487k of new enquiries still be be determined - Overall commitment total is therefore £695k Year End variation represents level of current enquires with very high probability of not being completed by year end due to associated planning consent not being granted and works completed by this date.	657,964	60,000
15	Bosworth 1485 Sculpture Trail project	Scheme to be reprofiled	189,536	
16	Heritage Action Zone	Awaiting invoices for prior year works	423	(70,000)
17	Green Deal Capital Fund	Scheme to be reprofiled. Discussions taking place with LCC and Green Living Partnership whereby funds will either be passported to them or be spent by ourselves as project host for the proposed project later in the year when these discussions are finalised.	138,769	

30th September 2023
HRA Capital Programme

	Latest Budget £	Budget to Date £	Actual £	Variance to date £	Forecast Year End (over)/under	
Adaptation Of HRA Dwellings-Social Serv	724,973	362,629	209,386	153,243		Budget Committed
Major Voids	734,810	367,550	392,756	(25,206)	(40,000)	Estimated overspend based on high volumes of voids
Programmed Enhancements	216,342	121,406	129,687	(8,281)		Budget Committed
Electrical Upgrades/Rewires	542,119	271,168	306,945	(35,777)		Budget Committed.
Windows : Single to Double Glazing	224,836	112,464	49,868	62,596		Main works started in September
Re-Roofing	704,225	352,251	266,067	86,184		Budget Committed
Kitchen Upgrades	790,276	395,294	244,857	150,437		Programme commenced in September. Budget Committed
Boiler Replacement	494,385	278,278	251,214	27,064		Budget Committed
Low Maintenance Doors	58,400	29,210	28,211	999		
Sheltered Scheme Enhancements	42,000	21,006	19,125	1,881		
Enhancement Works - Bathroom Upgrades	223,800	111,942	25,482	86,460		Programme commenced in October. Budget Committed
Fire Risk Assessments	288,000	172,546	19,965	152,581		Budget Committed
Affordable Housing	600,000	300,120	262,138	37,983		Budget Committed
Ambion Court	0	0	11,017	(11,017)		
Legionella	17,850	8,928	1,449	7,480		
Asbestos	186,540	93,310	66,255	27,055		Budget Committed
Energy Efficiency Programme	0	0	0	0		
Piper Alarm Upgrade	25,000	25,000	78,218	(53,218)	(25,000)	Additional upgrade costs to be met from reserves
Martinshaw Lane	0	0	12	(12)		
Insulation and wraps	1,501,455	802,508	655,909	146,599		Budget Committed
Housing Delivery	3,338,000	1,669,668	0	1,669,668		
Peggs Close	3,001,750	0	0	0		
HRA Purchase of Vehicles	40,000	20,008	37,867	(17,859)	3,000	Final purchase cost for leased vehicles lower than expected
	13,754,761	5,515,286	3,056,426	2,458,860	(65,000)	

Housing Revenue Account

Key : () = overspend

	2022/23 LATEST ESTIMATE	2023/24 BUDGET to September	2023/24 ACTUAL to September	VARIANCE to September	VARIANCE TIMING	VARIANCE Excl TIMING	F'CASTED OUTTURN	F'CASTED VARIATION YEAR END	REF
	£	£	£	£	£	£	£	£	
SUMMARY HRA									
INCOME									
Dwelling Rents	(13,973,140)	(6,987,969)	(7,060,297)	72,328	38,000	34,328	(14,003,140)	30,000	
Non Dwelling Rents (garages & land)	(85,520)	(49,390)	(42,763)	(6,627)	-	(6,627)	(78,520)	(7,000)	
	(14,058,660)	(7,037,359)	(7,103,060)	65,701	38,000	27,701	(14,081,660)	23,000	1
EXPENDITURE									
Supervision & Management (General)	2,881,727	1,406,885	1,281,222	125,663	29,000	96,663	2,827,727	54,000	2
Supervision & Management (Special)	1,311,314	608,598	498,387	110,211	63,000	47,211	1,320,314	(9,000)	3
Lump Sum LCC pension contribution	96,470	48,254	43,390	4,864	-	4,864	96,470	10,000	4
Contribution to Housing Repairs A/C	3,192,170	-	-	-	-	-	3,192,170	-	
Depreciation (Item 8 Debit)	2,991,350	-	-	-	-	-	2,991,350	-	
Capital Charges : Debt Management	1,080	540	477	63	-	63	1,080	-	
Increase in Provision for Bad Debts	80,000	-	-	-	-	-	80,000	-	
Interest on Borrowing	1,818,370	909,185	909,184	1	-	1	1,818,370	-	
	12,372,481	2,973,462	2,732,661	240,801	92,000	148,801	12,327,481	55,000	
Net Income/Cost of Services	(1,686,179)	(4,063,897)	(4,370,399)	306,502	130,000	176,502	(1,754,179)	78,000	
Interest Receivable	(170,000)	-	-	-	-	-	(170,000)	-	
IAS19 Adjustment	(342,610)	-	-	-	-	-	(342,610)	-	
Net Operating (Income)/Cost	(2,198,789)	(4,063,897)	(4,370,399)	306,502	130,000	176,502	(2,266,789)	78,000	
CONTRIBUTIONS									
Contribution to Piper Alarm Reserve	30,000	-	-	-	-	-	30,000	-	
Contribution to Pension Reserve	3,520	-	-	-	-	-	3,520	-	
Transfer to Major Reserves	18,098	-	-	-	-	-	18,098	-	
Transfer to Regeneration Reserve	2,253,300	-	-	-	-	-	2,253,300	-	
Surplus / Deficit	106,129	(4,063,897)	(4,370,399)	306,502	130,000	176,502	38,129	78,000	
	LATEST ESTIMATE	BUDGET to September	ACTUAL to September	VARIANCE to September	VARIANCE TIMING	VARIANCE Excl TIMING	F'CASTED OUTTURN	VARIATION YEAR END	REF
	£	£	£	£	£	£	£	£	
SUPERVISION & MANAGEMENT (GENERAL)									
Employees	1,444,531	610,645	585,352	25,293	7,000	18,293	1,449,531	(5,000)	2.1
Premises Related Expenditure	188,846	138,086	144,484	(6,398)	-	(6,398)	194,846	(6,000)	2.2
Transport Related Expenditure	13,930	6,966	8,069	(1,103)	-	(1,103)	13,930	-	
Supplies & Services	297,834	175,228	149,787	25,441	(3,000)	28,441	297,834	-	2.3
Central & Administrative Expenses	972,106	486,250	460,781	25,469	25,000	469	972,106	-	2.4
Gross Expenditure	2,917,247	1,417,175	1,348,473	68,702	29,000	39,702	2,928,247	(11,000)	
Revenue Income	(35,520)	(10,290)	(67,251)	56,961	-	56,961	(100,520)	65,000	2.5
Recharges	-	-	-	-	-	-	-	-	
Total Income	(35,520)	(10,290)	(67,251)	56,961	-	56,961	(100,520)	65,000	
Net Expenditure to HRA	2,881,727	1,406,885	1,281,222	125,663	29,000	96,663	2,827,727	54,000	
SUPERVISION & MANAGEMENT (SPECIAL)									
Employees	846,968	359,849	388,868	(29,019)	8,000	(37,019)	930,968	(84,000)	3.1
Premises Related Expenditure	878,154	406,894	283,529	123,365	49,000	74,365	808,154	70,000	3.2
Transport Related Expenditure	13,165	6,616	6,962	(346)	-	(346)	13,165	-	
Supplies & Services	152,307	98,743	97,091	1,652	-	1,652	162,307	(10,000)	3.3
Central & Administrative Expenses	269,390	134,858	128,475	6,383	6,000	383	269,390	-	3.4
Gross Expenditure	2,159,984	1,006,960	904,924	102,036	63,000	39,036	2,183,984	(24,000)	
Revenue Income	-	819,650	(398,362)	(406,537)	8,175	8,175	(834,650)	15,000	3.5
Recharges	-	29,020	-	-	-	-	(29,020)	-	
Total Income	(848,670)	(398,362)	(406,537)	8,175	-	8,175	(863,670)	15,000	
Net Expenditure to HRA	1,311,314	608,598	498,387	110,211	63,000	47,211	1,320,314	(9,000)	

Outturn Explanations April 2023 to September 2023				
Key : () = overspend				
	Forecasted year end variations	Timing	Variation To Date	Forecast Year End
		£000's	£000's	£000's
	HOUSING REVENUE ACCOUNT	130	177	78
1	Rents:	38	28	23
	Rents -1st October needs removing from September figures	38	0	0
	Rents -additional rent from dwellings	0	34	30
	Rents - shortfall in garage rents	0	(6)	(7)
2	SUPERVISION & MANAGEMENT (GENERAL)	29	97	54
2.1	Employees:	7	18	(5)
	£7k Holiday Pay/Flexi to be processed at year end	7	0	0
	Severance Pay savings	0	10	20
	Salary underspend/ (overspend)	0	7	(25)
	Other minor variations	0	1	0
2.2	Premises Related Expenditure:	0	(6)	(6)
	Premises Insurance underspend	0	4	4
	Council Tax overspend to date	0	(10)	(10)
2.3	Supplies & Services:	(3)	28	0
	Outstanding accrual - Audit fees	9	0	0
	IT costs relating to 2024/25	(12)	0	0
	Legal Fees underspend to date	0	8	0
	Minor Projects underspend to date	0	10	0
	Tenant Association Support underspend to date	0	13	0
	Other minor variations	0	(3)	0
2.4	Central & Administrative Expenses:	25	0	0
	Underspend to date largely Council Offices, Contact Centre & audit recharges	25	0	0
2.5	Revenue Income	0	57	65
	Additional Council Tax income	0	6	12
	Domestic Abuse funding	0	37	37
	New Burdens Grant funding	0	16	16
	Other minor variations	0	(2)	0
3	SUPERVISION & MANAGEMENT (SPECIAL)	63	47	(9)
3.1	Employees:	8	(37)	(84)
	£8k Holiday Pay/Flexi to be processed at year end	8	0	0
	Salary overspend	0	(6)	(20)
	Overtime overspend -vacant post & new member of staff training (double cover)	0	(31)	(64)
3.2	Premises Related Expenditure:	49	74	70
	Outstanding electricity & gas costs for August & September	45	0	0
	September cleaning costs to be paid in October	4	0	0
	Electricity & gas underspend	0	80	90
	Caretaking overspend	0	(10)	(20)
	Other minor variations	0	4	0
3.3	Supplies & Services:	0	2	(10)
	Equipment/Piper Alarm underspend to date	0	7	0
	Telephone overspend to date	0	(5)	(10)
3.4	Central & Administrative Expenses:	6	0	0
	Underspend to date mainly due to Contact Centre recharge	6	0	0
3.5	Revenue Income:	0	8	15
	Additional Lifeline income	0	5	10
	Additional income from sheltered scheme service charges	0	5	5
	Other minor variations	0	(2)	0
4	Lump Sum LCC pension contribution:	0	5	10
	Lower Lump sum contributions	0	5	10

HOUSING REPAIRS ACCOUNT	2023/24	2023/24	2023/24			F'CASTED	F'CASTED		
	LATEST	BUDGET	ACTUAL	VARIANCE		VARIANCE		VARIATION	
	BUDGET	to Sept	to Sept	to Sept	TIMING	Excel	OUTTURN	YEAR END	REF
	£	£	£	£	£	£	£	£	
Administration									
Employee Costs	701,327	310,089	246,257	63,832	29,000	34,832	676,327	25,000	1
Premises related		0	0	0		0	0		
Transport Related Expenditure	15,340	7,674	8,698	(1,024)		(1,024)	15,340	-	
Supplies & Services	147,185	74,771	102,251	(27,480)	(27,000)	(480)	147,185	-	2
Central Administrative Expenses	293,970	147,046	138,079	8,967	6,000	2,967	293,970	-	3
Total Housing Repairs Administration	1,157,822	539,580	495,285	44,295	8,000	36,295	1,132,822	25,000	
Programmed Repairs	767,396	413,496	385,430	28,066	28,000	66	767,396	-	4
Responsive Repairs	1,488,280	747,526	666,259	81,267	146,000	(64,733)	1,533,280	(45,000)	5
GROSS EXPENDITURE	3,413,498	1,700,602	1,546,974	153,628	182,000	(28,372)	3,433,498	(20,000)	
Contribution from HRA	(3,192,170)	0	0	0	0	0	(3,192,170)	-	
Accumulated Absences/ IAS 19	(90,050)	0	0	0	0	0	(90,050)	-	
TOTAL INCOME	(3,282,220)	0	0	0	0	0	(3,282,220)	-	
Contribution to HRA Reserves		0	0	0	0	0	0	-	
NET EXPENDITURE	131,278	1,700,602	1,546,974	153,628	182,000	(28,372)	151,278	(20,000)	

Variations	TIMING	VARIANCE	Outturn
	£000's	£000's	
1 Estimated Impact of Pay Award	8,000		
Employee budget to be reprofiled	21,000		
Estimated impact of vacancies		35,000	25,000
	29,000	35,000	25,000
2 ICT invoice prepayments	(41,000)		
Asbestos Budget to be reprofiled	14,000		
	(27,000)	-	-
3 Awaiting costs for public offices support	6,000		
4 Painting Budget to be reprofiled	21,000		
Awaiting Electrics invoices	7,000		
	28,000	-	-
5 Work in Progress and overhead charges to be processed	151,000		
Current demand higher than expected		(65,000)	(45,000)
Other minor variations	(5,000)		
	146,000	(65,000)	(45,000)

SLT CASH FLOW 2023-2024

	Apr	May	Jun	Jul	Aug	Sep
Income						
Council Tax	7,509,681	7,353,476	7,327,511	7,281,581	7,300,975	7,427,649
Rents	488,048	656,999	676,256	648,701	663,849	671,524
Business rates	4,138,079	3,794,696	4,021,567	3,510,152	3,674,682	3,937,824
Debtors	1,255,303	182,581	448,340	513,431	472,796	924,453
Cards	966,932	905,758	867,382	726,255	781,711	710,457
Planning Fees	73,901	45,234	101,312	94,452	226,419	71,492
Other	560,593	144,394	918,796	267,796	75,742	160,562
Housing subsidy Benefits DWP	904,490	1,819,761	904,490	904,490	904,490	904,490
DLUHC - NHB and S31 and small grants	494,178	828,606	1,167,271	468,830	669,363	349,719
HMRC	129,952	167,096	335,496	0	319,895	302,525
Right to Buy Receipts	103,250	114,000	0	172,450	210,600	0
Other Grants 1	0		430,197	954,304	0	251,585
Other Grants 2	0	0	0	0	0	0
Other Grants 3	0	0	0	0	0	0
Temporary Borrowing	4,000,000	5,000,000	1,000,000	0	0	2,500,000
Total Income	20,624,407	21,012,601	18,198,618	15,542,441	15,300,523	18,212,279
Payments						
Minor payments	-2,962	-12,968	-13,546	-22,706	-7,405	-36,179
MHCLG share of BR (net of RSG and transitional payments)	0	-3,242,239	-1,612,487	-1,612,484	-1,433,321	-1,433,321
Wages / Salaries	-848,510	-920,227	-846,207	-861,286	-883,842	-884,493
Precepts	-7,433,133	-7,433,133	0	-7,433,133	-7,433,133	-7,433,133
BR and Tariff payment to LCC and Fire	0	-2,799,154	-1,399,577	-1,399,577	-1,244,069	-1,244,069
Suppliers payments (Bacs and DD)	-3,641,883	-3,056,323	-4,061,367	-2,873,093	-3,256,822	-6,237,002
Capital Expenditure	0	0	0	0	-254,336	0
PWLB	-281,452	0	0	0	0	-983,184
Tax/NI (Salary related)	-278,529	-304,860	-325,598	-297,388	-296,542	-306,498
HB Payments & CT refunds	-593,511	-664,304	-1,066,745	-632,045	-597,694	-654,403
Right to Buy - payment to DLUHC	0	0	0	0	0	0
Other 1	0	0	0	0	0	0
Other 2	0	0	0	0	0	0
Payment to LLEP (MIRA)	-3,553,511	0	0	0	0	0
Temp borrowing	-7,506,425	0	-6,005,332	0	0	0
Total Payments	-24,139,915	-18,433,208	-15,330,858	-15,131,711	-15,407,162	-19,212,282
Net Income / Expenditure	-3,515,508	2,579,393	2,867,760	410,730	-106,640	-1,000,002
investments b/fwd	17,400,000	13,884,492	16,463,885	19,331,645	19,742,375	19,635,736
	13,884,492	16,463,885	19,331,645	19,742,375	19,635,736	18,635,734
Month end balance	87,817	-6,628,652	-75,219	-68,435	-83,316	-98,814
actual amount invested	13,796,675	23,092,538	19,406,865	19,810,810	19,719,052	18,734,548

	Apr 23	May 23	Jun 23	Jul 23	Aug 23	Sep 23	Oct 23	Nov 23	Dec 23	Jan 24	Feb 24	Mar 24
Income	20,624,407	21,012,601	18,198,618	15,542,441	15,300,523	18,212,279						
Expenditure	24,139,915	18,433,208	15,330,858	15,131,711	15,407,162	19,212,282						
Investment Balance	13,796,675	23,092,538	19,406,865	19,810,810	19,719,052	18,734,547						

